



Press release

Sustainable Finance Advisory Committee of the Federal Government organizes political sub-event as part of the 7th Sustainable Finance Summit Germany at the Federal Ministry of Finance

November 16 - The Sustainable Finance Summit Germany is the signature event of the Green and Sustainable Finance Cluster Germany (GSFCG). This year, the event was held decentrally in the form of a series of events at various locations throughout Germany. The Sustainable Finance Advisory Committee (SFB) of the German government hosted the political closing event of the summit titled "Opportunities for Transition and Competition - National and International Perspectives".

At the start of the evening event in the Matthias Erzberger Hall of the Federal Ministry of Finance, SFB Chairwomen Silke Stremlau and Christian Heller gave a brief insight into the SFB's current work and key topics. The panel's current focus is on the topics of coherence in EU sustainable finance regulation and transformation finance.

The main part of the event with two panel discussions was opened by State Secretary in the Federal Ministry of Finance Heiko Thoms with a short speech. Under the moderation of Prof. Kerstin Lopatta, State Secretary Heiko Thoms and ambassadors from France, the United Kingdom and Brazil discussed the topic of sustainable finance in a European and international context. Afterwards, members of the Bundestag from the SPD, FDP, B90/Greens and CDU/CSU parliamentary groups, moderated by Michael Schmidt, discussed the opportunities of sustainable finance for Germany and the transformation of the economy that needs to be financed. Stefan Tidow, State Secretary at the Federal Ministry for the Environment, Nuclear Safety and Consumer Protection, concluded the event with a speech.

Silke Stremlau, Chairwoman of the SFB, explains: *"We need more speed, courage and money to restructure our economy towards climate neutrality. This evening with the international and political guests has made this extremely clear."*

Christian Heller, Co-Chair of the SFB, adds: *"In order to manage the transformation of our economy and remain competitive in the global market, we need a concerted approach from the real economy, the financial sector and regulation. Repeatedly raising awareness of this - and urging swift action - is a key contribution of the Sustainable Finance Summit."*

Berlin, November 16, 2023

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The Sustainable Finance Advisory Committee

The Sustainable Finance Advisory Committee advises the German government on sustainability aspects related to the financial system. Consisting of 34 experts from the financial sector, the real economy, civil society and academia, and supported by 19 observers, it acts independently. The Advisory Committee supports the German government in the implementation and further development of the German Sustainable Finance Strategy and advises relevant stakeholders on their positioning on, and the implementation and further development of, requirements in the field of sustainable finance.